Lesson 2: Prepping, Packing & Panhandling

3-5 Instructions for How Much Did Philippine's Journey to the New World Cost?

Review the **3-5 Student Document How Much Did Philippine's Journey to the New World Cost?** worksheet (see Student Documents and Activities column). After the class completes the worksheet, discuss as a class or share in small groups.

Answers to Question 1 will vary.

Answers to Question 2: To see how much the value of a US dollar has changed over the last 250 years, look at the following website and complete the table below.

 $\underline{\text{http://247wallst.com/investing/2010/09/16/the-history-of-what-things-cost-in-america-1776-to-today/}$

Year	\$1.00	What that \$1 is worth	What a pound of coffee cost	Write down one other item and price for that year.	
		today?	that year?	for that year.	
1776	\$1.00	\$29.00	0.13 silver dollar	One double-barreled gun costs 3 pounds	
1800	\$1.00	\$17.60	\$0.25	One cow costs \$10	
1825	\$1.00	\$22.40	\$0.17	One bushel of potatoes cost \$0.12	
1850	\$1.00	\$28.30	\$0.80	A routine doctor's visit costs \$2.00	
1875	\$1.00	\$20.20	\$0.25	One pair of shoes cost \$0.98	
1900	\$1.00	\$26.40	\$0.15	One Oldsmobile cost \$650.00	
1925	\$1.00	\$12.20	\$0.47	A camera cost \$80.00	
1950	\$1.00	\$8.91	\$0.79	Monopoly game cost \$4.00	
1975	\$1.00	\$3.98	\$1.40	One movie ticket cost \$1.00	
2000	\$1.00	\$1.25	\$3.54	One movie ticket cost \$7.50	

Answers to Question 3: To see how prices have changed over the last 200 years, look at the following websites and complete the table below.

http://www.choosingvoluntarysimplicity.com/prices-for-1860-1872-1878-and-1882-groceries-provisions-dry-goods-more/

https://www.bls.gov/opub/btn/volume-2/average-food-prices-a-snapshot-of-how-much-has-changed-over-a-century.htm (using Table 1)

Item	1860 Price	1913 Price	2013 Price	Today's Price
1 Pound of Flour	\$0.03 Flour, rye	\$0.033	\$0.524	
1 Quart of Milk	\$0.04	\$0.089	\$0.8815	
1 Gallon of Milk	\$0.16	\$0.356	\$3.526	
1 Pound of Coffee	\$0.23 roasted	\$0.299	\$5.902	
1 Pound of Sugar	\$0.10 granulated	\$0.058	\$0.683	
1 Pound of Butter	\$0.21	\$0.409	\$3.501	

Answers to Question 4 will vary.